



Rockland Trust Pooled Employer Plan

The SECURE Act allows employers of all sizes and industries to join forces in a Pooled Employer Plan (PEP) beginning in 2021.

The Rockland Trust PEP is a turnkey retirement program that allows small businesses to offer an attractive retirement benefit while delegating administrative and fiduciary burdens to the experts.

Plan sponsors report a 45% reduction in time spent on their retirement plan!

Why the Rockland Trust PEP?



FLEXIBILITY TO CHOOSE

- Eligibility
- Vesting schedule
- Match formula
- Automatic enrollment program



SAVE TIME

Outsource the administrative burdens of the plan to the experts and free up valuable time for you and your staff.



LESS RISK

Reduce risk and receive relief from most fiduciary liabilities as an adopting employer.



DEDICATED EXPERTS

Work with a dedicated Retirement Plan Consultant as your day-to-day contact. Direct, unfettered access to the experts.



- Named Plan Administrator and 3(16) Fiduciary
- Day-to-day contact
- Prepare and file annual 5500 form
- Approve all loans and distributions
- Distribute annual employee notices
- Complete annual compliance testing
- Provide interactive websites along with a robust mobile app



- 3(38) Investment Fiduciary
- Selection and ongoing monitoring of the investments from open architecture platform
- Institutional fund menu including active and index options
- Target Date Series as Qualified Default Investment Alternative (QDIA)
- Local employee engagement and educational resources



Employer Responsibilities

- Select key plan design features
 - ▶ Eligibility
 - ▶ Match formula
 - ▶ Vesting
 - ▶ Automatic enrollment
- Remit payroll contributions and employee census



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Program Fees		
Annual Base Fee	Annual Per Participant Fee	Asset Charge
Paid by Employer \$1,750	Paid from Participant Accounts \$36	Paid from Participant Accounts Up to \$1 million 0.85% On the next \$2 million 0.65% On the next \$2 million 0.55%
There is a one-time setup fee of \$500 paid by each Participating Employer		



Proven, Easy Onboarding

- submit installation kit

- participant enrollment meetings

- collect employee census data
- begin processing employee contributions

- transfer assets from prior recordkeeper (if applicable)

- plan is live
- welcome letters mailed to participants

Let's Get Started

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