

ROCKLAND TRUST

BANK

Where Each Relationship Matters®



COMMUNITY REPORT

2021

GIVING BACK TO THE COMMUNITY

has been an essential part of our work since 1907. Our founders understood, as a community-focused bank, we have a unique opportunity to partner with organizations to support and strengthen the communities in which we operate.



Serving local communities since 1907

2021 COMMUNITY IMPACT MILESTONES

SUPPORTING LOCAL BUSINESS



Named **#1 LENDER** to minority business owners in Massachusetts by the **Small Business Administration**

PROVIDING HOUSING OPPORTUNITIES



Provided nearly **\$180,000** in grants and sponsorships to fund **affordable housing efforts**

GIVING BACK TO THE COMMUNITY



Colleagues volunteered over **2,500 HOURS** to support local causes

PROMOTING FINANCIAL WELLNESS



Provided free checking to over **232,000** account holders with no minimum balance requirements



Provided over **\$370 MILLION** in **Paycheck Protection Program** loans to help local businesses survive the pandemic

Supported small businesses with over **5,100 small business loans** totaling **\$583 MILLION***

As a leading originator of Mass Housing Partnership's **ONE Mortgage Loans** we provided **55 loans** totaling over **\$23 MILLION**

Participated in **50** homebuyer education seminars

Our **Pan-Mass Challenge** team raised over **\$370,000** to support life-saving cancer research

Provided **\$27,500** in college scholarships to **11 local high school students**

Released 18 episodes of the Bank's **No Shame in this Money Game** podcast series to over **5,000 LISTENERS**

Partnered with the Massachusetts Financial Initiative to provide **Virtual Credit for Life** fairs to **thousands of local high school students**

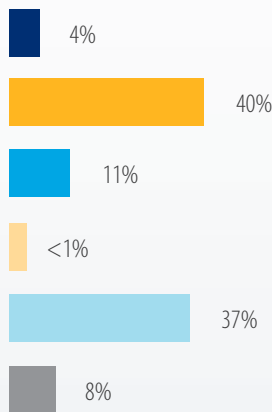
*This number includes Paycheck Protection Program loans

2021 CHARITABLE GIVING

Rockland Trust and its affiliated charitable foundations (Rockland Trust Charitable Foundation, Inc., Rockland Trust-Blue Hills Charitable Foundation, Inc., and Rockland Trust-East Boston Savings Bank Charitable Foundation, Inc.) provided over \$3 million in grants and sponsorships to over 800 community organizations across Massachusetts and Rhode Island.

ROCKLAND TRUST

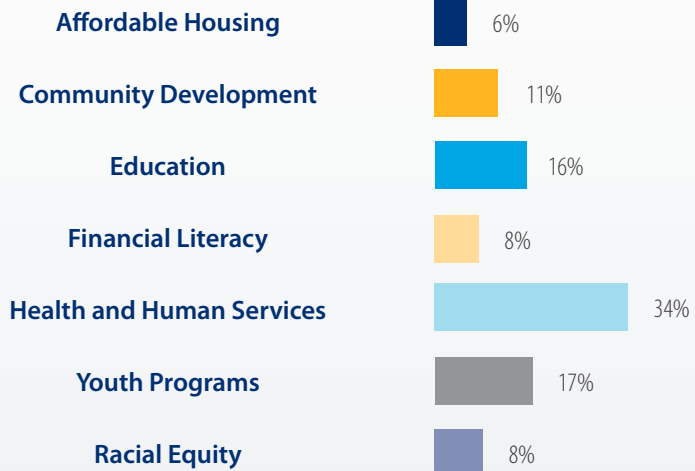
Corporate Giving



\$987,943

ROCKLAND TRUST

Affiliated Foundation Giving



\$2,386,840

TOTAL

OF THE GRANTS APPROVED BY THE ROCKLAND TRUST CHARITABLE FOUNDATION AND THE ROCKLAND TRUST-BLUE HILLS CHARITABLE FOUNDATION*:

- 37% supported nonprofits that serve a majority persons of color
- 84% supported nonprofits that serve a majority low-to-moderate income population
- 44% supported nonprofits that serve a majority youth population
- 25% supported BIPOC-led nonprofits
- 21% supported nonprofits that serve a majority homeless/housing-insecure population

*Percentages based on grant dollars awarded and reflect organizations' self-reported constituencies. Majority defined as > 51% of population served by the organization. BIPOC-led is defined as having either a Board Chair or an Executive Director who self-identifies as a person of color, or both.

2021 GIVING HIGHLIGHTS

PROVIDED **\$10,000** TO **DOVE, INC.** TO SUPPORT THEIR DOMESTIC VIOLENCE PREVENTION, EDUCATION, AND COMMUNITY-BASED SERVICES



“The numbers of victims reaching out for DOVE’s help over the past 16 months, deeply punctuated by the impacts of the public health pandemic, have increased significantly, and those who connect with us are in situations of much greater danger. This critical support from Rockland Trust helps to ensure DOVE is able to respond and work with victims and survivors to achieve greater safety and stability. We are deeply grateful for this support.”

- SUE CHANDLER
EXECUTIVE DIRECTOR AT DOVE, INC.

PLEGGED **\$50,000** OVER FIVE YEARS TO **MARTHA'S VINEYARD COMMUNITY SERVICES** TO SUPPORT THE CONTINUED EXPANSION OF ITS CAMPUS AND ENSURE THE SUSTAINABILITY OF NEW PROGRAMS

“Rockland Trust has provided a tremendous amount of support over the years that has changed the lives of hundreds of Island families and residents. We are fortunate to have Rockland Trust as a community bank committed to our mission.”

- PHILIPPE JORDI
FOUNDING EXECUTIVE DIRECTOR
OF ISLAND HOUSING TRUST



2021 GIVING HIGHLIGHTS ... (CONTINUED)

GRANTED **\$5,000** TO **EDEN** TO HELP THE ORGANIZATION FACILITATE AN E-LEARNING PROGRAM



EDEN's financial literacy program combines financial, credit, and debt management knowledge to help families permanently escape homelessness.

Through this program, EDEN helped over 50 homeless, single mothers and children with remarkable results:

- 80% of single mothers experiencing homelessness saved over \$1,000
- 70% of participants have gained increased skills and competence in managing a budget and getting out of debt
- 60% have achieved a debt-free status

“Incorporating digital technology in our financial literacy program would be impossible without Rockland Trust’s support. We are grateful and honored that you have partnered with us to help improve lives.”

- JEHU LECONTE

EXECUTIVE DIRECTOR EDEN, INC.

RACIAL EQUITY GRANT PROGRAM

In 2021, Rockland Trust and its affiliated charitable foundations launched the Racial Equity Grant Program to provide local nonprofits with funding to advance racial equity and accelerate inclusion work within our communities.

West Fairmount Hill Community Group was one of 45 organizations selected for a Racial Equity Grant and was awarded \$4,500 for their online Racial Justice Forum with the goal to draw attention to racial disparities, engage the community in important conversations with leaders and decision-makers, and bring about change in Hyde Park. Through online forums and an in-person Juneteenth celebration, the organization directly served and engaged with 400 community members.



“We are grateful to the Rockland Trust family for their partnership and invaluable financial support.”

- MARCIA KIMM-JACKSON

EXECUTIVE DIRECTOR OF WEST FAIRMOUNT HILL COMMUNITY GROUP

2021 ACCOLADES



Named by **The Boston Globe** as one of the "**Top Places to Work**" in Massachusetts for the 13th consecutive year



Designated by the **Human Rights Campaign Foundation** as a "**Best Place to Work for LGBTQ Equality**" for the 7th consecutive year



Recognized by **Forbes** as one of the "**World's Best Banks**" in 2021—ranked **1st** in Massachusetts, **2nd** in New England, and **3rd** nationwide



Honored by the **Boston Business Journal** as one of the region's "**Top Corporate Charitable Contributors**" for the 8th consecutive year



Rockland Trust's Investment Management Group was ranked one of the "**Largest Independent Investment Advisers in Massachusetts**" by the **Boston Business Journal** for the 7th year in a row



Awarded **Gold** by **Banker & Tradesman** for their "Best of" awards in Alternative/Hard Money Lending as well as **Silver** for Commercial Lending



Named "**Best Local Bank**" in the South Shore by the readers of **South Shore Home, Life & Style**



Recognized as the "**2021 #1 lender to Minority Entrepreneurs**" by the **Massachusetts office of the U.S. Small Business Administration (SBA)**



Rated **#2** in **Overall Performance, Retail Strategy, and Best Technology Strategy** as well as **#1** in the **Employer category** by **Bank Director** in their 2021 "Ranking Banking Performance Powerhouses" study



Directors of Independent Bank Corp. and Rockland Trust Company

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Board Chair

Warren Q. Fields

Michael P. Hogan

Kevin J. Jones

Mary L. Lentz

Eileen C. Miskell

John J. Morrissey

James O'Shanna Morton

Gerard F. Nadeau

Daniel F. O'Brien

Susan Perry O'Day

Christopher Oddleifson

Scott K. Smith

Frederick Taw

Thomas R. Venables

Officers of Independent Bank Corp.

Christopher Oddleifson
President and Chief Executive Officer

Robert D. Cozzone
Chief Operating Officer

Mark J. Ruggiero
Chief Financial Officer and Chief Accounting Officer

Barry H. Jensen
Chief Technology and Operations Officer

Timothy C. Lane
Chief Internal Auditor

Patricia M. Natale
Deputy General Counsel and Corporate Secretary

Jonathan Nelson
Treasurer

Edward H. Seksay
Chief Risk Officer and General Counsel

Officers of Rockland Trust Company

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Chief Executive Officer

Gerard F. Nadeau
President and Chief Commercial Banking Officer

Robert D. Cozzone
Executive Vice President and Chief Operating Officer

Mark J. Ruggiero
Chief Financial Officer and Chief Accounting Officer

Maria Harris
Director of Human Resources

Alastair Ironside
Chief Marketing Officer

Barry H. Jensen
Chief Technology and Operations Officer

Timothy C. Lane
Chief Internal Auditor

Patricia M. Natale
Deputy General Counsel and Corporate Secretary

Jonathan Nelson
Treasurer

Edward H. Seksay
Chief Risk Officer and General Counsel

David B. Smith, CFA
Managing Director & Chief Investment Officer
Investment Management Group

Debra Smith
Director of Banking and Digital Operations

INDEPENDENT BANK CORP.

Parent of Rockland Trust

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