

## Overdraft Account Link

## Overdraft Protection Line of Credit

## Discretionary Overdraft Privilege<sup>1</sup>

## OKTOPAY Service<sup>2</sup>

### Details

Overdraft Account Link covers certain types of overdrafts by withdrawing funds automatically (up to your available balance) from either your Rockland Trust savings account, Rockland Trust money market account, or a separate, additional Rockland Trust checking account held in your name. Overdraft Account Link covers overdrafts on:

- Checks
- ACH debit transactions
- Bill pay items
- ATM and debit card transactions

Overdraft protection from a line of credit covers overdrafts on your checking account by advancing funds automatically from a line of credit to your checking account, up to your available credit limit.

### Standard Overdraft Coverage

Discretionary Overdraft Privilege covers overdrafts on:

- Checks
- Automatic bill payments
- ACH debit transactions

**Discretionary Overdraft Privilege does not cover overdrafts caused by ATM and debit card transactions.** Business customers are automatically enrolled in *OKTOPAY* to cover these transactions.

### ATM/Debit Card Overdraft Coverage

*OKTOPAY* extends the coverage you already have with Discretionary Overdraft Privilege to include:

- Rockland Trust Debit Mastercard® purchases
- ATM withdrawals

### Advantages

- Provides the comfort of knowing your checks, bill pay items, ATM, debit card transactions, and ACH transactions will be paid, up to the available balance in your savings account, money market account, or additional checking account, if you overdraw your checking account.

- Provides peace of mind by knowing transactions will be paid, up to your available credit limit, if you overdraw your checking account.
- Offers flexibility for handling situations when unforeseen expenses deplete your account balance.

- Helps avoid the inconvenience of bouncing checks and incurring fees that merchants charge for checks returned to them.
- Helps ensure that your automatic bill payments will be made on time, even if your account is overdrawn.

- Reduces the chances of having your debit card declined.

### Eligibility

- Available to customers with a Rockland Trust savings account (except Passbook Savings), a Rockland Trust money market account, or an additional Rockland Trust checking account.

- Subject to credit approval.

- Coverage is automatic for eligible Rockland Trust customers. Customer may opt out at any time.<sup>2,3</sup>
- Account must be in good standing.
- Not available for Commercial Checking customers.

- Business accounts are automatically enrolled in *OKTOPAY*.
- Not available for Commercial Checking customers.

### Fees

- There are no fees associated with this service.

- \$35.00 annual fee.
- 18.00% annual percentage rate.

- \$35.00 for each overdraft transaction paid.
- \$35.00 fee for each transaction we do not pay due to insufficient funds.
- \$35.00 negative balance fee charged on the fifth consecutive day your deposit account is negative.

- \$35.00 for each overdraft transaction paid or returned.
- \$35.00 negative balance fee charged on the fifth consecutive day your deposit account is negative.

### How to get each option

- Call 508.732.7078.
- Visit any Rockland Trust branch.

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- Discretionary Overdraft Privilege is enabled automatically and applied at the Bank's discretion.

- Business accounts are automatically enrolled in *OKTOPAY*.

<sup>1</sup> Discretionary Overdraft Privilege coverage is provided at the Bank's sole discretion and can be suspended at any time without notice due to improper management of your account. Reasons for revocation include, but are not limited to: returned deposited items, excessive overdrafts, repeated continued overdraft periods, suspected fraud, or any other activity we deem to be inconsistent with our overdraft practices. All fees are included as part of your daily limit.

<sup>2</sup> Bank pays overdrafts at its discretion and reserves the right not to pay. Any negative account balance caused by overdraft(s) and related fee(s) must be paid and the account balance brought to zero or positive immediately. All fees are included as part of your daily limit. The Bank will not pay overdrafts if you are over your limit.

<sup>3</sup> By choosing to opt out of Discretionary Overdraft Privilege, you are instructing us to (where possible) decline or return any transaction that would overdraw your account. In either event, your account will still be subject to the standard overdraft fees (other than for ATM and Debit Mastercard transactions). All fees and charges are due and payable immediately.