

ROCKLAND TRUST®



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2022 COMMUNITY REPORT

ROCKLAND TRUST COLLEAGUES
VOLUNTEERING AT SCHOOL ON WHEELS
IN EAST BRIDGWATER

GIVING BACK TO THE COMMUNITY

Rockland Trust is dedicated to strengthening the communities in which we live and work. Each year, Rockland Trust and its affiliated Charitable Foundations (Rockland Trust Charitable Foundation Inc., Rockland Trust-Blue Hills Charitable Foundation, and Rockland Trust-East Boston Savings Bank Charitable Foundation Inc.)* support hundreds of local and regional organizations. Organizations that improve the quality of life of the individuals and families served by providing access to the services and resources they need to succeed.

*As of January 1, 2023, Rockland Trust-Blue Hills Charitable Foundation, Inc. and Rockland Trust-East Boston Savings Bank Charitable Foundation, Inc. merged into the Rockland Trust Charitable Foundation, Inc.

2022 HIGHLIGHTS

\$3.2
MILLION

Donated \$3.2 million to local and regional organizations

\$1.0
MILLION

Provided nearly \$1.0 million in grants, sponsorships, and contributions to organizations that self-identified as serving majority Black, Indigenous, People of Color (BIPOC) populations

8,600
HOURS

Volunteered over 8,600 hours to give back to the community

\$18.9
MILLION

Committed \$18.9 million in new investments supporting low-income housing





2022 ACCOMPLISHMENTS

PROMOTING EDUCATION AND FINANCIAL WELLNESS

\$600,000

FINANCIAL EDUCATION AND WELLNESS

Donated over \$600,000 to local nonprofits in support of educational and financial wellness programming

10,000

PODCAST LISTENERS

Produced 16 episodes of the “No Shame in this Money Game: Mini Money Minute” podcast, which reached 10,000 listeners

52

CREDIT FOR LIFE FAIRS

Participated in 52 credit for life fairs through our partnership with the Massachusetts Financial Literacy Initiative

\$48,000

IN COMBINED SCHOLARSHIPS

Awarded renewable college scholarships to 16 students in need

SUPPORTING SMALL BUSINESSES



\$30 MILLION

IN SMALL BUSINESS FINANCING

Provided over \$30 million in financing to over 35 small businesses across Massachusetts and Rhode Island, in conjunction with the SBA

Pictured (left to right):

Marc Catanese, owner of X-Golf in Worcester and Elyson Dos Santos, Rockland Trust Business Community Liaison

\$20,000

TO OUR SMALL BUSINESS CONTEST WINNER

Awarded \$20,000 to Nazr El-Scari, owner of A Sneakerheads Paradise, as part of our 5th Annual Small Business, Big Dreams contest

Pictured (left to right):

Nazr El-Scari, 2022 Small Business, Big Dreams Contest Winner, and Naziold Islamaj, Rockland Trust Business Banker



ADVOCATING FOR AFFORDABLE HOUSING

\$55 MILLION

IN FLEXIBLE LENDING LOANS

Provided over \$55 million in flexible lending loans, such as FHA and Mass Housing Partnership's ONE and ONE+Boston Mortgage programs, to nearly 150 individuals and families

\$114 MILLION

IN AFFORDABLE HOUSING FINANCING

Partnered with clients across Massachusetts and Rhode Island to provide over \$114 million in commercial financing toward 13 affordable housing projects

45 SEMINARS

FOR FIRST-TIME HOMEBUYERS

Participated in over 45 first-time homebuyer seminars across Massachusetts



REVITALIZING OUR COMMUNITIES

\$240
MILLION

Provided nearly \$240 million in financing toward 54 community development lending projects

\$1.4
MILLION

Donated over \$1.4 million to nearly 300 organizations focusing on community development



\$11.2 MILLION

FATHER BILL'S & MAINSPRING | QUINCY, MA

Provided \$11.2 million in financing for the construction of a new state-of-the-art facility in Quincy that will include a day center with wraparound supports, 75 emergency shelter beds, and 30 affordable housing units

The photograph to the left was taken in February 2023. The project is scheduled to be completed in summer 2023.

\$7.4 MILLION

LAFAYETTE LOFTS | FALL RIVER, MA

Provided \$7.4 million in financing for the redevelopment of the vacant three-story former Notre Dame Grammar School, which will soon be converted into a 48-unit apartment building





\$29 MILLION

HEYWOOD HOSPITAL | GARDNER, MA

Led a \$29 million financing package to Waterstone Properties Group, Inc. for the construction of a 44,000 square foot expansion to the hospital's Surgical Pavilion

\$13 MILLION

MAB COMMUNITY SERVICES | BROOKLINE, MA

Provided over \$13 million in financing for the purchase of 16 group homes



\$30.6 MILLION

THREE BOSTON WAY | NEWBURYPORT, MA

Partnered with Newburyport Bank to provide a \$30.6 million loan to MINCO Development Corporation for the construction of their energy-efficient Passive House, a residential development at 3 Boston Way





INDEPENDENT BANK CORP.

Parent of Rockland Trust

288 Union Street | Rockland, MA 02370 | 508.732.7072

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